INTRODUCTION
Starch is a major building block of modern industry and its production and use continue to expand unabated in areas with strong economic growth. A truly global business, the starch industry faces serious challenges trying to balance the large and mature markets of EU and USA with the young and rapidly expanding industries in fast developing countries. The key to the industry is the balance between the technical benefits of starches originating from different raw materials and the availability and economic advantages of those raw materials in different areas. The issue of price plays a more important role in the developing countries, and in the paper/board and textile sectors which have mostly moved over to the developing countries. Starch derivatives are used in major quantities as sweeteners and as technical agents, mainly in the food industry and as fermentation feed-stocks.

The Indian starch industry has witnessed a large capacity expansion in the past decade. While raw material availability increase due to yield improvements has played a part, it is the growth in demand driven by nearly all the key sectors – textile, paper and food – which has been a significant driver. China, which went through a similar capacity increase (but on a much bigger scale), is facing serious problems of underutilization and price pressure. Will India go through a similar cycle? Industry experts feel that India may also be left with underutilized capacity at least until 2020.

F1rst’s Swiss business associate, Giract, holds a leading position as a global business research and strategic consulting organisation with regard to the starch industry. Giract's competence includes extensive reports covering the supply and demand of a wide range of starches and sweeteners across sectors and countries around the world, the latest being a global analysis of Starches & Derivatives Supply. An ecosystem of starch conferences, newsletters, and quarterly price monitoring reports also add to Giract's expertise in the starch arena. F1rst is well-known in India as the leading provider of operational and strategic information about the starch industry.

OBJECTIVES
- To provide an in-depth understanding of players and products
- To examine the current relevant legislation and trade including import duties
- To track the current production and trends of starches (native and modified) and derivatives
- To obtain a firm understanding of the relevant market sizes of the end use sectors, as well as their usage patterns and quantities of starches and derivatives
- To forecast usage trends for starches and derivatives by type of ingredient and use sector

PRODUCTS
Starches (native and modified) and derivatives (glucose syrups, maltodextrin, dextrose, polyols)

SECTORS
Key end-use sectors to be included are: Food – Bakery (bread, biscuits and cakes), Bakery (non-bread), Confectionery (chocolate and sugar (including chewing gum)), Ice cream, Baby food, Noodles, Ready to Eat meals, Snacks, Sauces and spreads, Beverages (beer, fruit drinks, fruit powders, dairy), Other food, Textile, Paper/Board, Oil drilling, Construction, Foundry, Personal care, Pharmaceuticals, Others

MARKET
India

TIMESCALE
Current – 2016/17, Demand forecasts – 2021

PUBLICATION
Q3 2017 (planned)

SUBSCRIPTION
INR 5,50,000 (or EUR 7400) plus taxes as applicable

COMPETENCE
- Starch Business Reviews for some of leading players in India
- Multi-client study for starches and derivatives in India, August 2015
- Annual Indian Starch Forum, 8th edition in February 2018

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